

YOUR HEALTH, YOUR **SAVINGS**



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CONGRATULATIONS

ON YOUR NEW HEALTH SAVINGS ACCOUNT

Thank you for opening an AccrueHealth health savings account (HSA) with WealthCare Saver as the custodian.¹ WealthCare Saver is an independent company that provides health savings account custodial services on behalf of your health plan. We are here to help you and your family understand how to take full advantage of your HSA. Our goal is to provide you with an affordable, convenient and worry-free approach to begin saving for your medical expenses. Our AccrueHealth Portal provides easy-to-follow tutorials that will simplify your HSA. Additionally, we provide access to our team for any account needs. Your account has been opened. Now, let's get started!

The fundamentals

An HSA enables you to save, invest and spend funds for qualified medical expenses on a tax-advantaged basis. Your funds grow tax free and unused HSA funds roll over from year to year. HSAs are a convenient and easy way to save for future medical expenses.

What's next

This Welcome Kit provides an overview of how your HSA works, including accessing your account online, ways to contribute and use your funds, benefits associated with maximizing your contributions, and using beneficial online tools and resources within the AccrueHealth Portal. In addition, you will soon receive:

- A welcome letter by mail or email containing instructions on how to access the HSA terms and conditions, log in to the AccrueHealth Portal and find helpful links to other valuable resources.
- An HSA debit card (within 10 business days).

Use this guide to get started

Now that your account is open, you can begin making deposits and using funds from your account to begin paying for qualified medical expenses. Read through this guide for helpful hints and guidance on how to take control of your health care costs and begin saving for your future medical expenses.

For more detailed information, visit www.Member.Accrue-Health.com
or call us toll free at 844-643-3099.

¹WealthCare Saver is a dba of Alegeus Technologies LLC, an Internal Revenue Service (IRS) authorized, non-bank passive trustee operating as the custodian of health savings accounts. Health plan administration services are provided by AccrueHealth.

MANAGING YOUR ACCOUNT

Online or on the go with your mobile device, the AccrueHealth Portal puts you in control. Online access can be fulfilled either during or following HSA enrollment. If following enrollment, navigate to the following URL in your internet browser, **www.Member.Accrue-Health.com** or by scanning the QR Code. During this process, you will be prompted to enter both the employee ID and employer ID provided in your welcome email or letter.



As part of the registration process, you will choose your own username and password. Once registered, you can sign in to take control of your HSA. Log in, navigate to My Accounts/ Benefit Account Summary and get started! If you have any questions, feel free to call us toll free at **844-643-3099**.

Online account access

You are getting much more than just an HSA. We are providing a suite of services through the AccrueHealth Portal that will simplify your account. With a single user ID and password, you gain access to the following features:

- View account and investment balances
- Access to current and historical activity and balances
- Mobile and tablet access if you are on the go
- Graphs and reports to monitor contribution limits
- “Receipt Box” to record and upload related medical invoices
- Easy-to-use bill pay
- Access e-statements
- Establish account alerts
- Ability to report and reissue lost or stolen debit cards
- View and maintain account owner information
- Use contribution feature to set up electronic transfers
- Integrated investment option
- Access to online videos, calculators and other useful tools
- Online forms providing e-signature and auto delivery



YOUR HSA IS EASY TO MANAGE!

An array of mutual funds, including an interest-bearing account, gives you competitive investment choices.

HSA contributions can be automatically swept into your HSA investment account when they meet the necessary investment threshold. No need to manually move funds between accounts.

The HSA deposit account is FDIC insured up to the maximum permitted under FDIC guidelines.

UNDERSTANDING THE MOBILE APP

When you're on the go, save time and hassle with the AccrueHealth mobile app. Check your balances, transactions and claim details for all your reimbursement accounts.

Easy and convenient

- The app is designed to work just as other iOS and Android apps, making it easy to learn and use.
- It shares user authentication with the AccrueHealth Portal. Registered users can download the app and log in immediately to gain access to their benefit accounts with no need to register their phones.

Connects you with details

- Check available balances 24/7.
- View activity for your accounts.
- View your investment portfolio.

It's secure

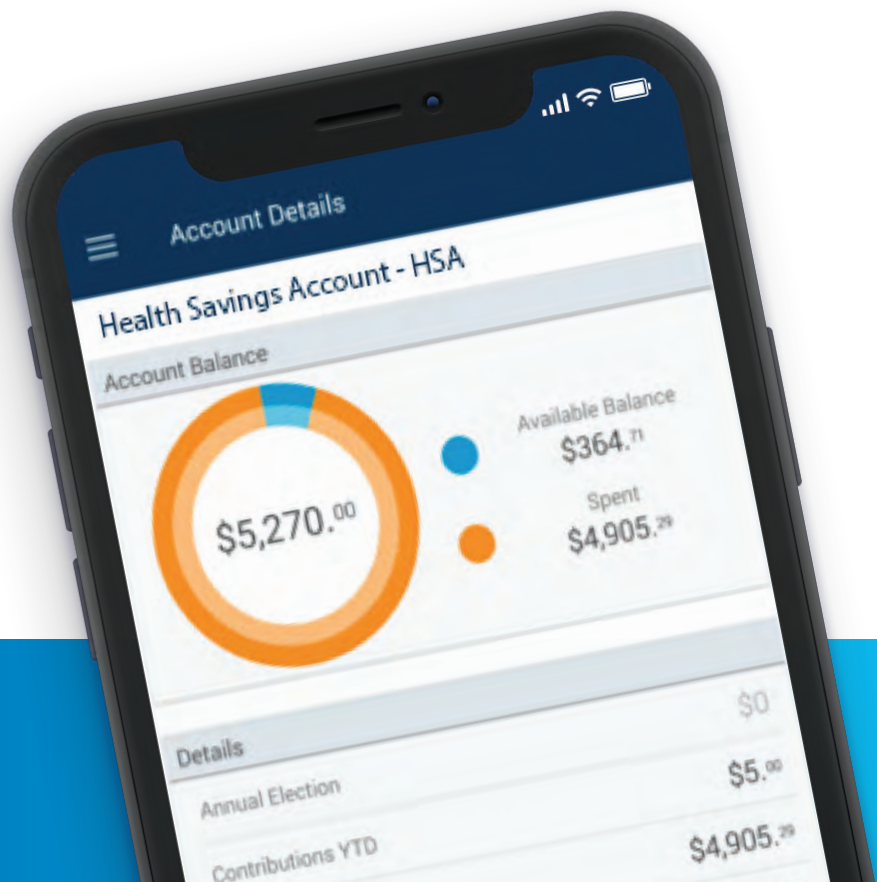
- No sensitive account information is ever stored on your mobile device, and encryption is used to protect all transmissions.

Mobile SMS alerts

The AccrueHealth Mobile App supports a wide variety of customizable SMS alerts to empower consumers to more proactively manage their accounts. Participants may opt in or out of receiving SMS alerts at any time.

Alerts may include the following:

- Low balance
- Annual deductible met
- Address change
- Email change
- Password change
- Payroll deposit received
- Benefit debit card mailed
- Benefit debit card lost/stolen
- HSA statement available
- Monthly balance update



CONTRIBUTING IS EASY



Contributing funds helps lower your taxable income and allows you to build a nest egg for future health care expenses. Contributions to your HSA may be made by you, your employer or anyone. However, the preferred tax treatment will only be realized by you.

Contribution methods

You can contribute money to your account in several convenient ways, including these;



Direct Deposit

Your HSA account acts just like a personal checking account. If your employer offers direct deposit, you can provide your HSA account information to begin contributing via direct deposit.



Funds Transfer

Within the AccrueHealth Portal, you can schedule one-time or recurring electronic transfers from other financial institutions. They are fast and easy!



Account Transfer

If you have an existing HSA, you may be eligible to either roll over or transfer the funds to your new HSA. Required forms are available within the AccrueHealth Portal or you may call us toll free at 844-643-3099 for further assistance.



Checks

If you prefer, you can send us a check by mail made payable to WealthCare Saver FBO (Account holder's name) HSA, and simply write your account number on the memo line. All checks should be mailed to HSA Account Services, WealthCare Saver #010163, BIN 88163, Milwaukee, WI 53288-0163 with the appropriate HSA contribution form.

MAXIMIZING YOUR CONTRIBUTIONS

As you decide how much to contribute, it's important to note that contributing the maximum allowable amount helps you to get the most from your HSA. At the very least, you'll want to contribute enough to cover anticipated health care expenses. Because your balance rolls over year to year, there is no penalty for contributing more than you're able to use in one year. The tax advantages of an HSA make it a powerful long-term savings vehicle.

The maximum annual contribution can be made even if you become eligible for an HSA after your tax year begins, as long as you are covered under a consumer-driven health plan (CDHP) on the first day of the last month of your tax year (Dec. 1 for most taxpayers) and remain in a CDHP for the following 12 months. See IRS Publication 969 for details. Contributions are allowed until April 15 for the previous calendar year. Additionally, if you are 55 or older, you are allowed to make a \$1,000 catch-up contribution.

Keep in mind that HSA contribution have limits established by the IRS and may change each year. You must not overcontribute to avoid adverse tax consequences.

	2023 Contribution Limit	2024 Contribution Limit	Catch-Up Contribution*
Single	\$3,850	\$4,150	\$1,000
Family	\$7,750	\$8,300	\$1,000

**Participants age 55 or older may make additional contributions above the set HSA maximum. Catch-up contributions can be made any time during the year in which the HSA participant turns 55.*

Catch-up contributions for account holders 55 and older

If you are age 55 or older, you may be able to make a catch-up contribution above the annual limit. Even if you join a qualified CDHP after the start of the year, you can contribute the maximum amount, as long as you have CDHP coverage for the last month of the taxable year and for the following 12 months. Catch-up contributions for the partial year of CDHP coverage must be prorated.

Does this sound complicated? Don't worry. There are tools within the AccrueHealth Portal that will help you monitor your contributions and help prevent overcontributing. Contact us if you have questions at 844-643-3099.

USING YOUR HSA FUNDS

HSA funds can be used to pay for qualified medical expenses, such as these:

- Medical
- Dental
- Vision
- Prescription
- Medical equipment
- Chiropractic

Go to www.Member.Accrue-Health.com and use the Eligible HSA Expense tool to see which types of expenses are qualified. You can also go to www.irs.gov and download Publication 502. Generally, qualified medical expenses are those expenses directly related to the alleviation or prevention of physical or mental illness. If you use HSA funds for medical expenses that are not qualified, they will be included in your taxable income. HSA withdrawals made for nonqualified expenses are subject to ordinary income tax and IRS penalties may be applicable to nonqualified expenses paid for with funds from your HSA. Additionally, state taxes may vary, so please consult your tax adviser.

Pay for qualified expenses

- Use your benefits debit card where accepted, such as the pharmacy or doctor's office.
- Write your benefits debit card number on medical bills to have your HSA funds directed to the expense.
- Use online bill payment to pay for a health care expense or to reimburse yourself for an out-of-pocket medical expense.

Keep good records of your expenses

Keep track of your expenses and payments by using the AccrueHealth Portal to see balances, view transactions, create reports and upload receipts. Be sure to keep receipts for all of your medical expenses for at least three years for tax-reporting purposes.

If you use your HSA funds for nonqualified medical expenses and are under the age of 65, you may incur a 20 percent penalty and owe income taxes on the amount used. After the age of 65, HSA funds can be used for any expense with no penalty, but you may still owe income taxes on those funds. Use of your HSA funds for qualified medical expenses is always tax free.

USEFUL TIPS AND SUGGESTIONS

Make the most of your HSA

- Contribute the maximum to your HSA.
- Manage your health care expenses wisely.
- Learn about and practice health care consumerism.
- Invest unused HSA funds and make your money work harder for you.
- Take good care of yourself and your family — a healthy lifestyle makes a big difference.

Note: Your AccrueHealth HSA is generally triple tax-advantaged. You can save tax free with your HSA. You can fund your HSA with pretax or tax-deductible contributions. Balances grow tax free and withdrawals are also tax free as long as the money is used for IRS-qualified medical expenses. State taxes vary. Consult your tax adviser to determine how HSAs are treated for state tax purposes for the state in which you file your taxes.

HSA INVESTMENT OPTIONS

Are you a spender or a saver?

Unlike other health care accounts, funds in your HSA do not expire and are not contingent upon your employment. Not only does your balance accrue interest, you have a unique opportunity to grow your money even more by investing in a select list of stocks and ETFs (Exchange-Traded Funds).

“Spender” or short-term investor: earn interest on savings

Your HSA deposit account is similar to an interest-bearing checking or savings account. Savers will enjoy earning a competitive interest rate on all contributions, and the interest accumulates tax free.

“Saver” or long-term investor: powerful options

Your HSA investment account was designed for account holders who are interested in using their HSA as a long-term savings vehicle. You must maintain a balance in your HSA of \$1,000. Anything in excess of that may be invested in increments of \$1.00. After you access your account online, go to the Investment tab and Documents and Forms tab to find out more information about investing, or call us toll free at 844-643-3099.

HSA investment account choices

You can view transactions, holdings, and statements online update your account information, or place a trade from within the AccrueHealth Portal using your existing username and password. After establishing an investment account, you will be able to view your HSA balances and manage your portfolio holdings and transactions with ease.

Recordkeeping for tax purposes

You will be responsible for retaining your quarterly statements with your HSA records and all receipts for qualified medical expenses. Online statements are available for 18 months. Statements are generated at the end of each calendar quarter, so please access your account regularly. Consult your tax adviser to determine how HSAs are treated for state tax purposes for the state in which you file your taxes.

At year end, WealthCare Saver as the custodian of your HSA will send you the following:

- 1099 SA – Received by Jan. 31 and shows your annual distributions
- 5498 SA – Received by May 31 and shows your annual contributions

When you receive these forms, if you feel there is an error, call us toll free at HSA Account Services at 844-643-3099 and we will work with you to make corrections and provide a corrected form.

THANK YOU

*FOR CHOOSING THE ACCRUEHEALTH HSA WITH
WEALTHCARE SAVER AS YOUR CUSTODIAN.*

For more information about HSAs, visit www.Member.Accrue-Health.com or call one of our customer support specialists toll free at 844-643-3099. Your administrator will also be able to provide you information about your HSA.

www.Member.Accrue-Health.com



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